

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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SMALL MINING OPERATIONS 2007 PROGRESS REPORT

January 1, 2007 to December 31, 2007

The information required in this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, and the rules as under the Utah Minerals Regulatory Program.

1. Mine Permit Number: S4500 55 / UTU 69198
2. Mine Name: Rocking Chair
3. Name of Operator/Permittee: WELLMAN MINERALS CORPORATION

Note: If Operator's address, company representative or phone number have changed, please provide a replacement page to the Notice of Intention.

4. Mine Location: BROWN ROCK 7 hole Mining Claim Clifton Mining District
Logan County Utah
5. Report the gross amount of ore mined and waste moved, as well as the arrangement, positioning, or distribution of the material:

Gross Ore Mined ☒ Tons, or ☒ yd³
Waste Material Moved ☒ Tons, or ☒ yd³
New Disturbance ☒ Acres during 2007
Area Reclaimed ☒ Acres during 2007
Total Disturbed Area ☒ Acres*

Was the ore shipped off site? If not, where is the ore located? N/A

Where is the waste located? N/A

*Total life of mine disturbance to the end of 2007.

6. Briefly describe the reclamation work performed during the past year. A map showing reclaimed areas and dates is suggested. (Submit form MR-SITE for an application for full or partial bond/site release).

None

I hereby certify, under penalties of law, the information provided in this report is true and correct to the best of my knowledge and belief.

Name (Typed or Print): WALTER R. WELLMAN

Title of Operator: PRESIDENT

Signature of Operator: [Signature]

Date: JANUARY 26, 2008

RECEIVED

JAN 28 2008